

I want a
simple way
to save



Savings
Maximiser
Information
Brochure

ING DIRECT
It's your money



I like a simple and
straight forward
way
to reach my
savings goals

Who is ING DIRECT?

As our name suggests, we deal with you direct - without a branch network to maintain. You can access your ING DIRECT Savings Maximiser 24 hours a day, 7 days a week by internet or phone. Our advanced technology increases our efficiency, which all adds up to extra benefits for you.



High security

Like every bank in Australia, ING DIRECT is regulated by the Australian Prudential Regulation Authority. The money you save or invest with us is securely managed and invested under strict conditions.

At ING DIRECT we recognise that privacy and security of personal information is important to our clients. We respect the confidentiality of your information and are committed to protecting it at all times.



Internationally respected, locally connected

ING DIRECT is part of the ING Group, one of the world's largest financial institutions, offering banking, insurance and asset management to more than 75 million clients in over 50 countries.

ING companies have been operating in Australia for many years and have a well earned reputation for quality products and service.



What are the benefits?

The ING DIRECT Savings Maximiser gives you an easy way to save. You earn a high variable interest rate on your entire balance with:

- ✓ No ING DIRECT bank fees or charges ever
- ✓ No minimum balance
- ✓ No fixed term
- ✓ Easy access to your funds
- ✓ No limit on withdrawals
- ✓ Interest calculated daily and paid monthly
- ✓ Security for your savings
- ✓ 24 hour, 7 day customer service



No bank fees

Save even more. There are no ING DIRECT bank fees or charges so interest earned is all yours.



No need to change banks

Simply link your Savings Maximiser to an existing bank account with an Australian financial institution (this is called your linked bank account).



No hassles

The Savings Maximiser is simple to use. Just move money from your linked bank account into your Savings Maximiser via the internet or phone. Earn high variable interest, then move it back any time.

You can also have your salary deposited directly into your Savings Maximiser and simply transfer the money you need for your day to day expenses to your linked bank account. It's that straight forward.



No fixed term

A high interest rate doesn't mean you have to lock your money away for a fixed term. Deposit or transfer any amount you like, whenever you like. Access your money 24 hours a day, 7 days a week.



No minimum deposits or balances

Open your Savings Maximiser with any amount you choose, and there's no need to keep a minimum balance.



What do I have to provide when I apply?

When completing your Savings Maximiser application you need to provide:

- your full name
- Australian residential address
- Australian telephone number
- mother's maiden name (mother's original surname)
- date of birth (applicants must be 13 years of age or older)
- details of the bank account you wish to link to your Savings Maximiser; and
- any other details requested by us.

You must be an Australian resident for taxation purposes and your Savings Maximiser needs to be in a personal name(s) i.e. not a company, trust, superannuation fund or deceased estate.



Your details

To enable us to open and allow you to transact on your account, we need to verify your identity and the bank account you wish to link to your Savings Maximiser based on the information you provide.

Please ensure you supply all details requested when applying for your Savings Maximiser. If you are opening a joint account, you will need to confirm the details of both account holders.

So we can verify your linked bank account details, you will need to include an original bank statement (less than 6 months old) from your nominated linked bank account or a cheque drawn on your linked bank account with your Application Form.



Your linked bank account details

Your Savings Maximiser must be linked to a personal bank account in the same name that is held with an Australian financial institution. The linked bank account must be in the same name as your Savings Maximiser.

Please note: If you are opening your Savings Maximiser in joint names, the linked bank account must also be a joint account held in the same joint names.



Your opening deposit

You can make your opening deposit by:

- completing a direct deposit (of any amount) from your nominated Linked Bank Account to your Savings Maximiser using the ING DIRECT BSB Number (923-100) and the new account number provided (not your Client Number); or
- making an initial deposit by cheque, drawn from the Linked Bank Account, and made payable to yourself or ING DIRECT.

If applying with a paper application, you can also elect to electronically transfer your opening deposit by completing and authorising the Direct Debit Request section in the application.

Please note: only deposits in Australian dollars are accepted.

and what about...?



Frequently Asked Questions

How can I apply for a Savings Maximiser?

To help make the application process easy and convenient, you can either go to our website at ingdirect.com.au and select "Apply Online Now" for the Savings Maximiser or use the paper application form.

Do I have to change banks?

No. Your Savings Maximiser is designed to work with your existing bank account - in fact these two accounts must be linked.

Can I set up a joint Savings Maximiser?

Yes. Simply enter the BSB and account number of your linked joint bank account, plus details of both account holders in the application. Your linked bank account must be held in the same names as your joint Savings Maximiser.

How is the interest on my Savings Maximiser calculated?

Your interest is calculated daily on the closing balance and credited to your Savings Maximiser at the end of each month, so you earn interest on your interest.

How will I know when my Savings Maximiser is active?

You will receive a Starter Pack with details on how to use your Savings Maximiser 5-7 business days after your Savings Maximiser has been opened. Once we accept your opening deposit your account will be fully activated and you'll be able to start transacting.

Can I change my linked bank account?

Simply call us with your new bank account details or visit the Online Banking section of our website and go to 'My Account Details' and 'Linked Bank Account'.

Can I set up a savings plan?

Yes. You can set up an Automatic Savings Plan when you apply for your Savings Maximiser. Simply request to have a set amount transferred to your Savings Maximiser weekly, fortnightly or monthly from your nominated linked bank account. You will also need to complete the Direct Debit Request.

You can also set up an Automatic Savings Plan after you have opened and activated your account by logging on to Online Banking or calling us.

How do I deposit money if you don't have any branches?

If you complete the Direct Debit Request, you will be able to deposit money into your Savings Maximiser by:

- visiting the 'Online Banking' section of our website, or
- calling our interactive phone service and authorising a transfer of funds.

Or you can make deposits by cheque through the mail, as long as your cheque is made payable to the account holder(s) or to ING DIRECT. You can also arrange to have your salary or other income, such as dividends, tax refunds or rental income, directly deposited to your Savings Maximiser (just supply your Saving Maximiser account number and BSB 923-100).

Can I link more than one bank account to my Savings Maximiser?

It is only possible to nominate one linked bank account to each Savings Maximiser. Once opened, you may link an ING DIRECT Term Deposit to your Savings Maximiser (just ask us how).

How do I withdraw money?

Simply log on to 'Online Banking' or call our interactive phone service and authorise a transfer to your linked bank account. In most cases, if you contact us before 4pm (Sydney time) on any business day, your funds should be available the next business day.



Can I have my salary deposited into my Savings Maximiser?

Yes. Salary, dividends, tax refunds and rental income can be deposited directly into your Savings Maximiser. Simply provide the ING DIRECT BSB Number (923-100) and your Savings Maximiser account number to the person making the deposit.

How often will I get a statement?

We will provide you with a detailed statement every three months. You have the option of either viewing an online statement or receiving it in the mail. You can also visit our website or phone us at any time to confirm previous transactions and your current balance.

Can I have more than one Savings Maximiser?

Yes. Open as many as nine and give each one a different name if you're saving towards different goals.

How do I contact you?

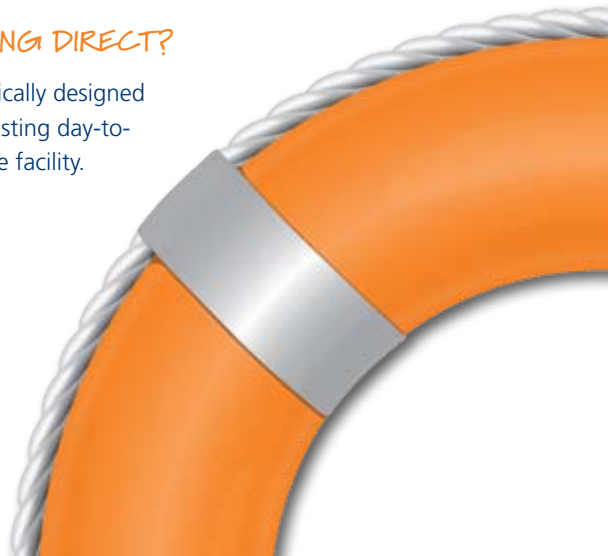
Simply call one of our Direct Associates on **1800 502 192**, 24 hours a day, 7 days a week. Or visit ingdirect.com.au

Is my money being invested overseas?

Your savings are securely managed and invested in Australia under strict conditions. Like all banks in Australia, ING DIRECT is regulated by the Australian Prudential Regulation Authority.

Can I get a cheque account with ING DIRECT?

The Savings Maximiser has been specifically designed as a savings tool, to work with your existing day-to-day bank account so there is no cheque facility.



Important Information

Any advice provided in this brochure does not take into account your objectives, financial situation or needs and you should consider whether it is appropriate for you. Before making any decision in relation to the Savings Maximiser you should read the Terms and Conditions booklet, available free of charge by visiting ingdirect.com.au or by calling 1800 502 192.

The Savings Maximiser is issued by ING DIRECT, a division of ING Bank (Australia) Limited ABN 24 000 893 292, AFSL 229823.





Log on to our website at
ingdirect.com.au



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24 hours a day, 7 days a week



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