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MEDIA RELEASE

ING DIRECT WINS THREE *MONEY* MAGAZINE AWARDS

Industry publication *Money* Magazine has honoured ING DIRECT with three awards in their annual 2010 'Best of the Best' awards.

ING DIRECT CEO, Don Koch says, "Ten years ago ING DIRECT came to Australia because we identified a gap in the market for a truly competitive player. Three *Money* magazine awards recognises we are providing consumers with what they need from a bank."

ING DIRECT has won first place with its new transactional account, *Orange Everyday* in the Best New Innovative Banking Product category.

"*Orange Everyday* is an account that cuts to the heart of customer dissatisfaction about bank fees, while offering the benefits of a full-service bank with a debit card." Mr Koch said.

ING DIRECT received another first place with our Commercial Property Loan in the Best Small Business Variable Loan category.

Other awards include a second place in the Cheapest Home Loan category for our *Mortgage Simplifier*. "ING DIRECT always provides value for money mortgages with no hidden fees and charges; this award is recognition of the efforts our Mortgage team and brokers provide to our clients," said Mr. Koch.

"Our customers can now PAY, SAVE and BORROW using ING DIRECT products," Mr. Koch said.

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About ING DIRECT

ING DIRECT began operating in Australia in 1999. By doing business online, over the phone and through intermediaries, ING DIRECT keeps its overheads low and passes the savings onto customers in the form of competitive rates. Today, it has grown to become Australia's fifth largest retail bank, with around \$21 billion in deposits, more than \$35 billion in mortgages and more than 1.45 million customers.