fixed rate loan lock-in request

Introducer name: (if applicable)

Introducer number: (if applicable)

Deal number or account number: (if applicable)

Applicant name(s):

By signing below, I/we understand and agree that:

- if ING DIRECT accepts this request, **the interest rate will be locked in** at the ING DIRECT fixed rate applicable **at the time of full approval** of my/our loan application (or otherwise agreed). Should I/we submit this fixed rate lock in request after I/we have been issued with full approval, ING DIRECT will issue a new full approval and **the interest rate that will be locked in** will be the ING DIRECT fixed rate applicable **at the time full approval is reissued**;
- if my/our payment details are not completed below, ING DIRECT will not accept this request;
- if my/our loan application is approved and the settlement date of my/our loan is no later than 2 months after the date on which ING DIRECT issued full approval, the interest rate that will apply to my/our fixed rate loan will be the lower of the locked in rate or the ING DIRECT fixed rate applicable on the settlement date;
- a rate lock in fee is payable for each fixed rate loan. The rate lock in fee is calculated as 0.10% of the loan amount (to be at a fixed rate) and is payable at the time of full approval. The Fixed Rate Lock-in fee is **only refundable if my/our loan application is declined**;
- the **locked in rate will be locked in for a maximum of 2 months**. If the settlement date for the loan does not occur within that 2 month period or my/our Rate Lock-in fee is not received in full by ING DIRECT, the interest rate that will apply to my/our loan will be the ING DIRECT Fixed Rate on the settlement date;
- acceptance of this request by ING DIRECT does not constitute approval of my/our loan application or an offer to provide credit; and
- ING DIRECT reserves the right to not accept this request.

WARNING: If you select a fixed rate loan, break costs may be payable if at anytime before the fixed term expires, you pay out your loan or you make additional payments of $10,000 or more in an anniversary year, or you ask us to change your loan type or fixed interest period. Break costs may be substantial. If you have a fixed rate loan, you should contact us for an estimate, or the amount, of break costs if you are considering making a payment or asking us to change your loan type, or fixed interest period. Any additional payments or advanced funds are not available for redraw during the fixed term. Please refer to your Terms and Conditions for further details.

Each applicant to sign:

Applicant's signature

Applicant's signature

Applicant's signature

Applicant's signature

Date (DD/MM/YY) / /

I/we wish to pay the Rate Lock-in fee using the following payment method:

☐ Cheque to be made out to "ING Bank (Australia) Limited" (must be attached to this form)

☐ Credit card (details to be completed below)

Received from ☐ Mr ☐ Mrs ☐ Ms ☐ Miss Other

Full name

Please debit my ☐ Visa ☐ Mastercard for the amount of $

Card number Expiry date /

Cardholder's signature

ING DIRECT
It's your money

ING DIRECT is a division of ING Bank (Australia) Limited | ABN 24 000 893 292 | INGD IM224 06/10